

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone No: \_\_\_\_\_

MCB Pyara Ghar Loan #

Date: 26-Feb-16

**Re: Change in KIBID\* Date Selection and Markup Calculation Basis**

Dear Sir / Madam,

MCB has always taken pride to serve your financial/business needs and we value our relationship. In order to strengthen this relationship the Bank has always strived to improve upon its customer service standards and in line with the same it has been our prerogative to improve upon our systems/products.

In line with the same we have planned to house our consumer finance business onto our state of the art Core Banking platform. Besides major improvements, this system will allow us the flexibility to provide you with the following:

- 1) Create and offer competitive products.
- 2) Your Pyara Ghar facility is on a floating rate basis and is re-priced after every 12 months depending on the prevailing KIBID, while the spread over KIBID remains constant. As per previous practice, we were using the KIBID of the last working day of the previous to last month to reset the markup rate. Going forward your Pyara Ghar facility will be re-priced based on the KIBOR\*\* available on the first working day of the repricing month.
- 3) The difference between KIBOR and KIBID will be adjusted in the spread being charged by the bank and as a result there will be no change in the overall markup of your home loan facility.

Moreover, as per regulatory requirement, all Banks are required to inform their customers on the method of calculation used by Bank's for computation of markup. Please note that the basis of calculation of monthly mark-up will be on number of days/360 as per Prudential Regulations issued by State Bank of Pakistan on Housing Finance.

In case you have any query on this, please feel free to call our Consumer helpline, Call Centre, or visit our Customer Walk-in Centers (9:00am to 5:30pm) on the details given in Appendix "A".

Best Regards,

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This is a system generated letter and does not require any signature.

\* KIBID-Karachi Interbank Bid Rate.

\*\* KIBOR-Karachi Interbank Offer Rate.

## Appendix "A"

- A. Consumer lending helpline: 042-35987979
- B. Call Centre: 111000622
- C. You can also visit any of our Customer Centers on the following addresses:

<b>City</b>	<b>Address</b>
Gujranwala	MCB Customer Services-Walk In 1st Floor Model Town Br. Gujranwala
Faisalabad	MCB Customer Services-Walk In Ahmed Plaza 2nd Floor, New Civil Lines Bilal Road Faisalabad
Multan	MCB Customer Services-Walk In Al-Najaf Center, LMQ Road , opposite Sharif Plaza Multan
Lahore	MCB Customer Services-Walk In ,Ground Floor,58 Main Boulevard Gulberg Lahore
Karachi	MCB Customer Services-Walk In 1st Floor, Mehdi Tower, Main Shahrah-e-Faisal, Karachi.
Islamabad	MCB Customer Services-Walk In, 3rd Floor, Landmark Building, 28 Jinnah Avenue Blue Area Islamabad.
Rawalpindi	MCB Customer Services-Walk In 1st Floor Al-Gilan Building Satellite Town Br Rawalpindi
Hyderabad	MCB Customer Services -Walk In 2nd Floor, Star Branch, Risala Road Hyderabad